



Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

To: All Public School Business Officers, Treasurers and Business Manager

From: Joseph Engelstad, Fiscal Analyst
Office of School Finance

Date: May 13, 2022

Subject: Annual Financial Report

IC 5-3-1-3 requires the secretary of each public school corporation to publish an Annual Financial Report (AFR). The AFR must be published annually during the publication window which will open Monday, August 1, and close Monday, August 15. The statute requires the Indiana Department of Education (IDOE) to develop guidelines for the procedure and format of the AFR.

Annual Financial Report Options

School officials have the option to publish either a detailed AFR or an AFR summary. This document includes a description of how to find and view the full report on the school corporation internet website. School corporations may find updated AFR templates in each format, summary or a detailed format, with the preferred school corporation format used for the local publication in [Moodle Finance](#) under the “Annual Financial Report” section. Publishing of either the summary or full report must be completed by **Monday, August 15**. Schools should review IC 5-3-1-2 for publication requirements.

IDOE is required to make the financial report available on its public [website](#). Please provide a legible copy of the completed AFR and proof of publication as a scanned document in a single PDF file on or before Wednesday, August 31, via email to AFR@doe.in.gov. **Hard copies will not be accepted.**

GAAP Annual Financial Reports Required for Issuance of Bonds

Certain school corporations, outlined in IC 5-1-11.5, must file an AFR in accordance with generally accepted accounting principles (GAAP) in order to issue bonds. This language applies to school corporations with a recent fall average daily membership count of more than fifteen thousand students. The State Board of Accounts (SBOA) issued [guidance](#) regarding this provision. This information will be filed directly with SBOA.

Please note that the AFR required to be submitted through the State Gateway per IC 5-11-1-4 is a separate requirement and falls under the authority of SBOA. Submit questi

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related to this requirement to annualreports@sboa.in.gov.

If you have questions concerning the Annual Financial Report, please contact us at AFR@doe.in.gov.

Attachment

Summary of the Annual Financial Report for Calendar Year 2021

Corp #: 5455

Corp Name: Culver Community Schools Corp

The Annual Financial Report in its entirety can be viewed on the school corporation website at:

www.culver.k12.in.us

Receipts and Expenditure Comparisons

Calendar Year 2022

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Exp
Education Fund	\$ 5,785,628.00	\$ 6,836,270.00	\$ 6,585,224.00	\$ 6,52
Referendum Fund	\$ 1,712,791.00	\$ 1,735,876.16	\$ 2,100,000.00	\$ 1,06
Debt Service Fund	\$ 1,333,098.00	\$ 1,350,674.34	\$ 1,619,479.00	\$ 1,61
Retirement/Severance Bond Fund Debt Service Fund	\$ 132,433.00	\$ 134,241.68	\$ 269,840.00	\$ 26
Operations Fund	\$ 3,424,375.00	\$ 3,467,591.16	\$ 4,777,827.04	\$ 3,20
Grand Total	\$ 12,388,325.00	\$ 13,524,653.34	\$ 15,352,370.04	\$ 12,69

Minimum Teacher Salary Range: \$ 40,800.00

Maximum Teacher Salary Range: \$ 72,500.00

High School Extracurricular Salaries:

Position	Amount
Volleyball	\$ 11,849.00
Football	\$ 24,352.00
Soccer	\$ 10,388.00
Cross County	\$ 2,614.00
Basketball	\$ 42,680.00
Wrestling	\$ 18,076.00
Cheerleading	\$ 2,506.00
Baseball	\$ 6,637.00
Softball	\$ 6,637.00
Golf	\$ 6,062.00
Track	\$ 10,388.00
Summer Sports	\$ 8,885.00
Class Sponsors	\$ 5,171.00
Coordinators	\$ 24,702.00
Clubs	\$ 14,215.00

Non-certified Employee Classifications

and Range of Pay Rates 2022-2023

Classifications	Range of Pay Rates
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Pre-Kindergarten Ages 3 - 5 (PK)	51			
Kindergarten	71			
Grade 1	68			
Grade 2	61			
Grade 3	52			
Grade 4	66			
Grade 5	55			
Grade 6	47			
Grade 7	61			
Grade 8	75			
Grade 9	55			
Grade 10	62			
Grade 11	62			
Grade 12	75			
Grade 12+/Adult (13)	0			
TOTAL	861			

Assessed Valuation and Tax Rates

Calendar Years 2022 and 2023

	2022	2023
Assessed Valuation	\$ 920,485,418.00	\$ 1,007,6
Tax Rate - Education Fund	N/A*	N/.
Tax Rate - Referendum Fund	\$ 0.1700	\$
Tax Rate - Debt Service Fund	\$ 0.1369	\$
Tax Rate - Retirement/Severance Bond Debt Service Fund	\$ 0.0136	\$
Tax Rate - Operations Fund	\$ 0.2693	\$

Statement of Indebtedness

Calendar Year 2022

Indebtedness	Principal Outstanding
School Bonds	\$ 9,755,000.00
TOTAL	\$ 9,755,000.00

INSTRUCTIONS, HELPFUL HINTS, AND FORMS FOR COMPLETING THE ANNUAL FINANCIAL REPORT

CORPORATION WIDE DATA

SAMPLE A

A comparison of your approved budgeted receipt and expenditures and your actual receipt and expenditures by major accounts for the prior calendar year (2021). You may wish to use the format described in Sample A. HINT: In the expenditure comparison, be sure to include your 2020 encumbrances, your 2021 approved budget, your 2021 additional appropriations and any appropriation transfers to determine the approved budget for expenditures; include 2021 encumbrances in the amount determined as actual expenditures.

If a fund is displayed on the sample that is not a part of your budget advertisement, include it in your publication. If you have a fund that is not displayed on the sample as a part of your budget advertisement it must be included in your publication.

SAMPLE B(1)*

The certified salary schedule in effect June 30, 2022, including the number of employees at each salary increment and the number of full-time and the number of part-time employees. A listing of individual teachers is not required. Sample B(1) is a suggested format.

SAMPLE B(2)*

The certified salary schedule in effect June 30, 2022, including the number of employees at each salary increment and the number of full-time and the number of part-time employees. A listing of individual teachers is not required. Sample B(2) is an **alternate** suggested format.

SAMPLE C

The extracurricular salary schedule in effect June 30, 2022. Our sample is by no means inclusive. Be sure to modify the names of the positions to fit your salary schedule.

SAMPLE D

The range of pay rates for all non-certified employees by specific classification, with the number of full-time and the number of part-time employees. It is suggested that you use your DOE-NE Report (Non-certified Personnel Data) for 2021-2022 to determine specific employee classifications.

SAMPLE E

The lowest, highest, and average salary for administrative staff, and the number of administrators in effect June 30, 2022. A list of individual administrators is not required.

SAMPLE F

The number of students enrolled at each grade level and the total enrollment as of 6/30/21, 2021. Your best source of information for this item is your DOE-PE Report (Pupil Enrollment Information) for 2021. A paper copy of the Pupil Enrollment Report (DOE-PE) is available through the reports link on the message center of the STN application center.

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SAMPLE G

The assessed valuation of the school corporation for the prior year (2021) and the current calendar year (2022). This information should be in the business office of each school corporation. If you do not know your assessed valuation it may be obtained from the Department of Local Government Finance.

The tax rate for each fund for the prior year (2021) and current calendar year (2022). If you do not know your tax rates, they may be obtained from the Department of Local Government Finance. If a fund/tax rate is displayed on the sample that is not a part of your budget advertisement, do not include it in your publication. If a fund/tax rate is not displayed on the sample but was a part of your budget advertisement, it must be included in your publication.

SAMPLE H

A listing of vendors in descending order from the highest total payment in the Education and the Operations Funds to the vendor with the lowest total payments in these funds. Do not include any vendor whose total was less than \$2,500 and do not list more than the top 200 vendors.

For the purpose of the Annual Financial Report, a vendor is defined as anyone receiving payment for providing goods and services to your school corporation; except parties receiving payment for the employees' withholding portions of payroll, and financial institutions receiving payment for purchases of securities and investments.

SAMPLE I

The total indebtedness as of the end of the prior calendar year. Most of the information for this item is identical to the data reported on the Statement of Obligations of the Biennial Financial Report for the period July 1 through December 31, 2021.

CERTIFICATION

The statute requires that each publication contain a statement providing that the vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection. We have prepared a statement that you may wish to include in the certification. It appears on the final page of the Report.

*NOTE: Only one worksheet for Sample B should be completed.

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Annual Financial Report

County Number 25, 50, 66, 75

School Corporation Number 5455

School Corporation Name Culver Community Schools Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Casey Howard

Title Business Manager/Treasurer

Telephone Number 574-842-3364 x806

When emailing the Annual Financial Report to the Department of Education, attach the cover sheet.

Receipts Comparisons
Calendar Year 2022

Receipt Accounts	2022 Approved Budget Receipts	2022 Actual
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 261,528.00	\$ 435,983.88
2000 Intermediate Sources	\$ 100.00	\$ 127.19
3000 State Sources	\$ 5,524,000.00	\$ 6,296,546.00
4000 Federal Sources	\$ -	\$ 103,612.93
TOTAL	\$ 5,785,628.00	\$ 6,836,270.00
<u>REFERENDUM FUND</u>		
1000 Local Sources	\$ 1,712,791.00	\$ 1,735,876.16
TOTAL	\$ 1,712,791.00	\$ 1,735,876.16
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 1,333,098.00	\$ 1,350,674.34
TOTAL	\$ 1,333,098.00	\$ 1,350,674.34
<u>RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 132,433.00	\$ 134,241.68
TOTAL	\$ 132,433.00	\$ 134,241.68
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 2,624,375.00	\$ 2,667,591.16
5000 Other Financing Sources	\$ 800,000.00	\$ 800,000.00
TOTAL	\$ 3,424,375.00	\$ 3,467,591.16
GRAND TOTAL	\$12,388,325.00	\$13,524,653.34

Expenditures Comparisons
Calendar Year 2022

Expenditure Accounts	2022 Approved Budget Expenditures	2022 Actual
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$ 3,414,110.00	\$ 3,716,526.27
12000 Instruction/Special Programs	\$ 260,806.00	\$ 251,378.55
16000 Remediation	\$ 8,285.00	\$ 4,574.24
17000 Payments to Governmental Units in State	\$ 300,000.00	\$ 323,386.87
21000 Support Services/Pupils	\$ 493,390.00	\$ 213,253.28
22000 Support Services/Instruction	\$ 294,283.00	\$ 361,244.97
24000 Support Services/School Administration	\$ 770,150.00	\$ 610,624.27
30000 Operation of Non-instructional Srvcs.	\$ 244,200.00	\$ 248,298.31
60000 Non-programmed Charges	\$ 800,000.00	\$ 800,000.00
TOTAL	\$ 6,585,224.00	\$ 6,529,286.76

<u>REFERENDUM FUND</u>		
11000 Instruction/Regular Programs	\$ 1,296,260.00	\$ 354,174.53
12000 Instruction/Special Programs	\$ 153,920.00	\$ 139,083.49
16000 Remediation Programs	\$ -	\$ 288.00
21000 Support Services/Pupils	\$ 138,520.00	\$ 161,653.36
22000 Support Services/Instruction	\$ 2,500.00	\$ -
23000 Support Services/General Administration	\$ 219,600.00	\$ 180,770.28
24000 Support Services/School Administration	\$ 277,200.00	\$ 199,059.82
27000 Student Transportation	\$ -	\$ 15,825.00
40000 Facility Acquisition and Construction	\$ 12,000.00	\$ 18,312.80
TOTAL	\$ 2,100,000.00	\$ 1,069,167.28
<u>DEBT SERVICE FUND</u>		
50000 Debt Services	\$ 1,619,479.00	\$ 1,619,479.00
TOTAL	\$ 1,619,479.00	\$ 1,619,479.00
<u>RETIREMENT/SEVERANCE BOND</u>		
<u>FUND DEBT SERVICE FUND</u>		
50000 Debt Services	\$ 269,840.00	\$ 269,839.31
TOTAL	\$ 269,840.00	\$ 269,839.31
<u>OPERATIONS FUND</u>		
23000 Support Services/General Administration	\$ 377,510.00	\$ 258,564.82
25000 Central Services	\$ 144,240.00	\$ 129,430.21
26000 Operation and Maintenance of Plant Srvc	\$ 1,688,581.00	\$ 1,323,421.45
27000 Student Transportation	\$ 1,271,435.00	\$ 1,072,626.53
40000 Facility Acquisition and Construction	\$ 1,296,061.04	\$ 418,341.58
TOTAL	\$ 4,777,827.04	\$ 3,202,384.59
GRAND TOTAL	\$15,352,370.04	\$12,690,156.94

Extracurricular Salary Schedule
in effect June 30, 2022

Position	Amount	Position	Amount
Sports		Class	
Volleyball-Varsity	\$ 3,031.00	6th Grade	\$ 761.00
Volleyball-Assistant	\$ 2,163.00	7th Grade	\$ 761.00
Volleyball-8th Grade	\$ 1,443.00	8th Grade	\$ 761.00
Volleyball-7th Grade	\$ 1,443.00	9th Grade	\$ 378.00
Volleyball-6th Grade	\$ 1,215.00	10th Grade	\$ 378.00
Volleyball-Intramural	\$ 1,339.00	11th Grade	\$ 1,066.00
Volleyball-4th & 5th Grade	\$ 1,215.00	12th Grade	\$ 1,066.00
		Coordinators	
		English	\$ 718.00
Football-Varsity	\$ 6,315.00	Mathematics	\$ 718.00
Football-Assistant	\$ 3,319.00	Musical Director	\$ 1,519.00
Football-Assistant	\$ 3,319.00	Asst Musical Director	\$ 800.00
Football-Assistant	\$ 3,319.00	Play Director	\$ 1,290.00
Football-Assistant	\$ 3,319.00	Choral, MS & HS	\$ 1,066.00
Football-MS Head Coach	\$ 2,596.00	Elementary Music	\$ 700.00
Football-MS Assistant	\$ 2,165.00	Band Director	\$ 5,244.00
		Guidance Director	\$ 750.00
		SAT Coach-English	\$ 315.00
		SAT Coach-Math	\$ 315.00
		Instructional Coach	\$ 2,500.00
Soccer-Boys Varsity	\$ 3,031.00	Freshman Ignition Program	\$ 800.00
Soccer-Boys Assistant	\$ 2,163.00	Duel Credit/AP \$200/Course	\$ 200.00
Soccer-Girls Varsity	\$ 3,031.00		
Soccer-Girls Assistant	\$ 2,163.00		
Cross-Country HS	\$ 1,399.00		
Cross-Country MS	\$ 1,215.00		
Basketball-Boys Varsity	\$ 6,315.00		
Basketball-Boys Varsity Assistant	\$ 3,319.00		
Basketball-Boys Assistant	\$ 3,319.00		
Basketball-Boys 8th Grade	\$ 2,309.00	School Improvement	\$ 1,283.00
Basketball-Boys 7th Grade	\$ 2,309.00	School Improvement	\$ 1,283.00
Basketball-6th Grade	\$ 1,215.00	School Improvement	\$ 1,283.00
Basketball-5th Grade	\$ 1,215.00	PreK Coordinator	\$ 718.00
Basketball-Boys Intramural	\$ 1,339.00	Mentor \$200/Mentee	
Basketball-Girls Varsity	\$ 6,315.00		
Basketball-Girls Varsity Assistant	\$ 3,319.00		
Basketball-Girls Assistant	\$ 3,319.00		
Basketball-Girls 8th Grade	\$ 2,309.00		

Basketball-Girls 7th Grade	\$ 2,309.00		
Basketball-Girls 6th Grade	\$ 1,215.00	Clubs	
Basketball-Girls 5th Grade	\$ 1,215.00	National Honor Society	\$ 378.00
Basketball-Girls Intramural	\$ 1,339.00	NJHS	\$ 364.00
		HS Student Council	\$ 1,216.00
Wrestling-Varsity	\$ 3,031.00	MS Student Council	\$ 550.00
Wrestling-Assistant	\$ 2,163.00	Yearbook	\$ 2,309.00
Wrestling-MS	\$ 1,443.00	HS Newspaper	\$ 2,309.00
Wrestling-Intramural	\$ 1,339.00	Art Club	\$ 378.00
Summer Conditioning & Sport Coaches	\$ 8,885.00	Science Club	\$ 378.00
Wrestling-4th & 5th Grade	\$ 1,215.00	Spanish Club	\$ 378.00
Cheerleading-HS	\$ 1,518.00	FACS Club	\$ 378.00
Cheerleading-MS	\$ 988.00	BPA Club	\$ 896.00
Baseball-Varsity	\$ 3,031.00	BPA Club Assistant	\$ 569.00
Baseball-Assistant	\$ 2,163.00	Drama Club	\$ 378.00
Baseball-MS	\$ 1,443.00	CAVS Service Club	\$ 378.00
		Future Farmers of America	\$ 2,600.00
		eSports-\$50 per competition	
Softball-Varsity	\$ 3,031.00	Fall Fishing	\$ 378.00
Softball-Assistant	\$ 2,163.00	Spring Fishing	\$ 378.00
Softball-MS	\$ 1,443.00		
Golf-Boys	\$ 3,031.00	Summer, Intersession, and Remediation	
Golf-Girls	\$ 3,031.00	Instructing-\$40/hour (no prep)	
Track-Head Coach	\$ 3,739.00		
Track- MS Head Coach	\$ 2,389.00		
Track-HS Assistant	\$ 1,766.00		
Track-MS Assistant	\$ 1,247.00		
Track-Assistant	\$ 1,247.00		

If an index is used, calculate a dollar amount for publication.

**Non-certified Employee Classifications
and Range of Pay Rates 2022-2023**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Full Time Aides	\$15.00-15.80+
B. Media Aid	\$15.00-15.80+
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$16.00-16.65+ an hr
B. School Food Service Director	\$45,900 Annual
C. All Other Food Service Employees	\$15.00-15.25+ an hr
III. Office/Clerical/Secretarial	
A. Principal Secretary	\$15.00-19.15+ an hr
B. ECA Treasurer	\$16.00-20.15+ an hr
IV. Executive/Administrative/Accounting	
A. Business Manager/Treasurer	\$62,424 Annual
B. Buildings and Grounds Director	\$53,040 Annual
C. Communication Director/Grant Writer	\$45,900 Annual
D. Deputy Treasurer/Benefits	\$15.00-19.81+ an hr
E. Systems Specialist, State Reporting	\$15.00-19.15+ an hr
V. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	\$15.00-19.15+ an hr
B. Grounds Maintenance	\$15.00-19.15+ an hr
C. Bus Drivers	\$90.00-100.00 a day
D. Transportation Director	\$49,277 Annual
E. Transportation Coordinator	\$15.00-19.43+ an hr
VI. Computer Services	
A. Technology Director	\$62,100 Annual
B. Technology Intern	\$15.00-19.15+ an hr

Total Number of non-certified part-time employees

17

Total Number of non-certified full-time employees

64

Certified Administrative Staff
in effect June 30, 2023

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$ 82,100.00	\$ 114,100.00	\$ 92,038.83	6

Student Enrollment
October 1, 2022

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	51
Kindergarten	71
Grade 1	68
Grade 2	61
Grade 3	52
Grade 4	66
Grade 5	55
Grade 6	47
Grade 7	61
Grade 8	75
Grade 9	55
Grade 10	62
Grade 11	62
Grade 12	75
Grade 12+/Adult (13)	0
TOTAL	861

Assessed Valuation and Tax Rates
Calendar Years 2022 and 2023

	2022	2023
Assessed Valuation	\$ 920,485,418.00	\$1,007,617,396.00
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	0.17	0.17
Tax Rate - Debt Service Fund	0.1369	0.1686
Tax Rate - Retirement/Severance Bond Debt Service Fund	0.0136	0
Tax Rate - Operations Fund	0.2693	0.2714

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2022

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
WVWCI School Trust	\$ 605,628.83	\$ 251,783.49	\$ 857,412.32
Culver Community Schools Co	\$ 800,000.00		\$ 800,000.00
Internal Revenue Service	\$ 308,987.03	\$ 67,726.89	\$ 376,713.92
Nisource		\$ 314,845.55	\$ 314,845.55
ISTR Fund	\$ 278,025.50	\$ 11,104.29	\$ 289,129.79
Co-Alliance Cooperative Inc		\$ 174,634.68	\$ 174,634.68
PERF	\$ 66,952.68	\$ 92,403.61	\$ 159,356.29
Richard S Miller & Sons		\$ 153,325.50	\$ 153,325.50
Plymouth Community School	\$ 117,968.49		\$ 117,968.49
St Joseph Reg Med Center	\$ 97,405.00		\$ 97,405.00
Benefit Account	\$ 90,000.00		\$ 90,000.00
Pinnacle Public Finance	\$ 74,756.44	\$ 13,192.31	\$ 87,948.75
Athena Energy Services		\$ 86,794.10	\$ 86,794.10
Pro Industries		\$ 77,075.00	\$ 77,075.00
MNO-Bmadsen		\$ 72,292.86	\$ 72,292.86
Wiers Truck Services		\$ 63,280.25	\$ 63,280.25
Stephen J Brueck		\$ 55,346.00	\$ 55,346.00
Preferred Flooring		\$ 55,084.86	\$ 55,084.86
Town of Culver		\$ 40,378.91	\$ 40,378.91
Scill Center	\$ 38,100.00		\$ 38,100.00
Knox Community School Corp	\$ 36,931.81		\$ 36,931.81
Sellers Services		\$ 36,735.04	\$ 36,735.04
Visual Edge		\$ 36,292.77	\$ 36,292.77
Kerlin Bus Sales & Leasing		\$ 34,495.00	\$ 34,495.00
Flexpac		\$ 34,458.85	\$ 34,458.85
Rochester Ford		\$ 32,508.39	\$ 32,508.39
AE Boyce Co		\$ 29,171.58	\$ 29,171.58
Rachelle Mabee	\$ 27,916.16		\$ 27,916.16
Marshall County LLN	\$ 27,500.00		\$ 27,500.00
Communication Co of SB		\$ 27,196.50	\$ 27,196.50
Good Oil		\$ 26,514.69	\$ 26,514.69
Apple Inc		\$ 25,225.40	\$ 25,225.40
Culver Elementary School	\$ 21,150.88		\$ 21,150.88
Star2Star Communications		\$ 19,425.26	\$ 19,425.26
Key Waste		\$ 18,502.71	\$ 18,502.71
Plymouth Community School	\$ 18,244.96		\$ 18,244.96
Dee Fletcher		\$ 17,696.00	\$ 17,696.00
Great America Financial		\$ 17,186.06	\$ 17,186.06
Everwise Credit Union	\$ 1,457.75	\$ 14,648.27	\$ 16,106.02

Imagine Learning		\$ 15,979.00	\$ 15,979.00
Goodman Parts		\$ 14,971.16	\$ 14,971.16
Gruber Technical		\$ 14,497.16	\$ 14,497.16
Transfinder Corp		\$ 13,750.00	\$ 13,750.00
Frontline Technologies Group		\$ 12,717.15	\$ 12,717.15
Adams Remco	\$ 668.00	\$ 11,638.25	\$ 12,306.25
Stephen E Till		\$ 11,830.00	\$ 11,830.00
ACM Engineering		\$ 11,435.00	\$ 11,435.00
Glen's Tire		\$ 10,194.44	\$ 10,194.44
Marshall-Starke Development	\$ 10,000.00		\$ 10,000.00
School Specialty	\$ 9,647.01		\$ 9,647.01
Filewave USA Inc		\$ 8,661.00	\$ 8,661.00
Plymouth Community School	\$ 8,271.44		\$ 8,271.44
Education Networks of America		\$ 8,110.33	\$ 8,110.33
Unity School Bus Parts		\$ 7,854.45	\$ 7,854.45
LOE LLC		\$ 7,267.16	\$ 7,267.16
Riverside Technologies		\$ 6,872.99	\$ 6,872.99
IN School Boards Assoc	\$ 469.00	\$ 5,594.00	\$ 6,063.00
Logic Key		\$ 6,062.00	\$ 6,062.00
Central Michigan Paper Co	\$ 5,958.00		\$ 5,958.00
Aramark Uniform		\$ 5,858.20	\$ 5,858.20
Turnitin LLC		\$ 5,563.00	\$ 5,563.00
Baker Tilly Municipa Advisors		\$ 5,000.00	\$ 5,000.00
Taylor Inst of Cosmetology	\$ 5,000.00		\$ 5,000.00
AT&T		\$ 4,966.95	\$ 4,966.95
Secured Tech Solutions		\$ 4,900.15	\$ 4,900.15
IN Assoc of School Bus	\$ 155.00	\$ 4,650.00	\$ 4,805.00
Primex Wireless		\$ 4,412.12	\$ 4,412.12
Pioneer Manufacturing Co		\$ 4,400.77	\$ 4,400.77
US Bank		\$ 4,173.11	\$ 4,173.11
Family Zone		\$ 4,150.42	\$ 4,150.42
Kone		\$ 4,111.44	\$ 4,111.44
Bob's Lock & Key		\$ 3,938.50	\$ 3,938.50
Midwest Transit Equipment		\$ 3,893.21	\$ 3,893.21
Arrow Services		\$ 3,827.30	\$ 3,827.30
NEOLA		\$ 3,340.00	\$ 3,340.00
Alpha Flight	\$ 3,250.00		\$ 3,250.00
Nevco Sports		\$ 3,070.72	\$ 3,070.72
One Technologies		\$ 3,006.70	\$ 3,006.70
Camfil USA		\$ 3,005.88	\$ 3,005.88
US Dept of Transportation	\$ 2,527.92	\$ 428.00	\$ 2,955.92
Trane		\$ 2,928.34	\$ 2,928.34
Calar		\$ 2,821.62	\$ 2,821.62
Mid-City Supply		\$ 2,803.28	\$ 2,803.28
Lee Equipment		\$ 2,630.00	\$ 2,630.00
Technical Roofing		\$ 2,581.00	\$ 2,581.00

Greenmark Equipment		\$ 2,500.29	\$ 2,500.29
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Statement of Indebtedness
Calendar Year 2022

Indebtedness	Principal Outstanding
School Bonds TOTAL	\$ 9,755,000.00 \$ 9,755,000.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$ 418,146.33

I hereby certify that the annual financial report is true and accurate to the best of my knowledge and belief. I further certify that all contributions for all payments made by the school corporation are in its possession and available for public inspection.

Date 20-Jul-23

Signature: Casey Hov
Business Manager/T
Culver Community S
700 School St
Culver, IN 46511